

Farm Income and Expenses for Iowa: 2000-2004
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses				
	2000	2001	2002	2003	2004
Cash receipts from marketings (\$000)	11,062,286	10,650,915	11,460,916	12,396,608	14,920,950
Total livestock and products	6,077,373	6,209,716	5,354,437	6,338,970	7,613,541
Meat animals and other livestock	5,292,263	5,257,071	4,504,006	5,267,678	6,329,747
Cattle and calves	1,967,884	1,875,548	1,864,971	2,419,113	2,209,181
Hogs and pigs	3,273,578	3,328,897	2,585,000	2,786,840	4,052,992
Sheep and other livestock	50,801	52,626	54,035	61,725	67,574
Dairy products	455,247	550,368	455,323	482,432	620,052
Poultry and poultry products	329,863	402,277	395,108	588,860	663,742
Total crops	4,984,913	4,441,199	6,106,479	6,057,638	7,307,409
Total grains	4,780,103	4,182,832	5,837,584	5,811,318	7,057,975
Corn	2,650,777	2,425,136	3,543,540	3,325,595	4,215,370
Oats	6,541	8,027	10,821	8,684	7,589
Sorghum	0	0	0	0	0
Wheat	2,209	2,543	3,067	3,785	4,464
Soybeans	2,120,576	1,747,126	2,280,156	2,473,254	2,830,552
Other grains	0	0	0	0	0
Hay, silage, etc	107,717	137,063	149,987	115,133	121,246
Vegetables	14,835	19,396	19,313	22,940	23,841
Fruits and nuts	3,967	4,112	3,487	3,647	3,876
Greenhouse, nursery and mushroom products	72,914	92,006	89,159	92,297	92,336
Forest and maple products	(N)	(N)	(N)	(N)	(N)
Tobacco	0	0	0	0	0
Cotton	0	0	0	0	0
Other crops	5,377	5,790	6,949	12,303	8,135
Other income	2,913,277	2,604,352	1,493,732	1,760,097	2,014,203
Government payments	2,302,094	1,971,677	739,521	1,051,929	1,264,138
Imputed and miscellaneous income received ¹	611,183	632,675	754,211	708,168	750,065
Production expenses	11,747,461	12,179,398	11,682,158	12,535,658	13,455,615
Feed purchased	1,377,496	1,476,157	1,389,110	1,804,696	1,844,696
Livestock purchased	1,482,895	1,481,431	1,553,909	1,709,201	1,919,129
Seed purchased	620,134	680,842	648,591	745,486	795,486
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	1,372,499	1,326,079	1,207,711	1,279,526	1,379,526
Petroleum products purchased	347,458	314,984	298,200	293,219	390,384
Hired farm labor expenses ²	589,864	605,055	581,023	698,486	758,624
All other production expenses ³	5,957,115	6,294,850	6,003,614	6,005,044	6,367,770
Value of inventory change	-529,246	44,756	203,425	-677,701	1,006,440
Value of inventory change: livestock	-52,543	-42,975	13,117	-45,258	160,365
Value of inventory change: crops	-536,418	145,155	75,252	-610,739	866,008
Value of inventory change: materials and supplies	59,715	-57,424	115,056	-21,704	-19,933
Total cash receipts and other income	13,975,563	13,255,267	12,954,648	14,156,705	16,935,153
less: Total production expenses	11,747,461	12,179,398	11,682,158	12,535,658	13,455,615
Realized net income	2,228,102	1,075,869	1,272,490	1,621,047	3,479,538
plus: Value of inventory change	-529,246	44,756	203,425	-677,701	1,006,440
Total net income including corporate farms	1,698,856	1,120,625	1,475,915	943,346	4,485,978
less: Net income of corporate farms	382,644	214,098	308,458	171,941	961,818
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	1,316,189	906,546	1,167,472	771,397	3,524,137
plus: Farm wages and perquisites	297,796	338,659	313,009	401,290	455,522
plus: Farm supplements to wages and salaries	41,775	44,356	43,896	56,416	47,285
Total farm labor and proprietors' income	1,655,760	1,289,561	1,524,377	1,229,103	4,026,944

Notes:

(N) Data not available for this year.

(L) Less than \$50,000, but the estimates for this item are included in the total.

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).

Source: U.S. Department of Commerce, Bureau of Economic Analysis,

Annual State Personal Income Table SA45

<http://www.bea.gov/bea/regional/spi/>

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