

## **BEARFACTS 1995 – 2005**

### **Wapello , Iowa [19179]**

Wapello is one of 99 counties in Iowa. It is part of the Ottumwa, IA Micropolitan SA. Its 2005 population of 35,976 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Wapello had a per capita personal income (PCPI) of \$26,994. This PCPI ranked 76th in the state and was 85 percent of the state average, \$31,670, and 78 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 2.4 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Wapello was \$18,275 and ranked 71st in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Wapello had a total personal income (TPI) of \$971,154\*. This TPI ranked 20th in the state and accounted for 1.0 percent of the state total. In 1995 the TPI of Wapello was \$657,704\* and ranked 20th in the state. The 2005 TPI reflected an increase of 3.0 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wapello. In 2005 net earnings accounted for 61.7 percent of TPI (compared with 60.1 in 1995); dividends, interest, and rent were 14.7 percent (compared with 17.6 in 1995); and personal current transfer receipts were 23.6 percent (compared with 22.3 in 1995). From 2004 to 2005 net earnings increased 2.4 percent; dividends, interest, and rent increased 1.8 percent; and personal current transfer receipts increased 5.7 percent. From 1995 to 2005 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wapello increased from \$713,604\* in 2004 to \$733,909\* in 2005, an increase of 2.8 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$474,357\* to the 2005 estimate was 4.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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