

## **BEARFACTS 1995 – 2005**

### **Van Buren , Iowa [19177]**

Van Buren is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 7,732 ranked 91st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Van Buren had a per capita personal income (PCPI) of \$22,854. This PCPI ranked 98th in the state and was 72 percent of the state average, \$31,670, and 66 percent of the national average, \$34,471. The 2005 PCPI reflected a decrease of 2.2 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Van Buren was \$15,218 and ranked 94th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Van Buren had a total personal income (TPI) of \$176,709\*. This TPI ranked 94th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Van Buren was \$117,192\* and ranked 94th in the state. The 2005 TPI reflected a decrease of 2.3 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Van Buren. In 2005 net earnings accounted for 57.3 percent of TPI (compared with 54.6 in 1995); dividends, interest, and rent were 18.7 percent (compared with 22.1 in 1995); and personal current transfer receipts were 24.0 percent (compared with 23.3 in 1995). From 2004 to 2005 net earnings decreased 5.6 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 4.8 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Van Buren decreased from \$92,301\* in 2004 to \$84,138\* in 2005, a decrease of 8.8 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$49,559\* to the 2005 estimate was 5.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 26, 2007