

## **BEARFACTS 1995 – 2005 Union , Iowa [19175]**

Union is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 11,978 ranked 65th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Union had a per capita personal income (PCPI) of \$26,430. This PCPI ranked 80th in the state and was 83 percent of the state average, \$31,670, and 77 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 1.9 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Union was \$17,307 and ranked 84th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Union had a total personal income (TPI) of \$316,583\*. This TPI ranked 68th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Union was \$213,310\* and ranked 75th in the state. The 2005 TPI reflected an increase of 2.0 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2005 net earnings accounted for 60.8 percent of TPI (compared with 57.3 in 1995); dividends, interest, and rent were 16.3 percent (compared with 20.7 in 1995); and personal current transfer receipts were 22.9 percent (compared with 21.9 in 1995). From 2004 to 2005 net earnings increased 0.4 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Union increased from \$233,486\* in 2004 to \$234,968\* in 2005, an increase of 0.6 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$152,870\* to the 2005 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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