

BEARFACTS 1995 – 2005

Taylor , Iowa [19173]

Taylor is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 6,553 ranked 95th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Taylor had a per capita personal income (PCPI) of \$25,539. This PCPI ranked 89th in the state and was 81 percent of the state average, \$31,670, and 74 percent of the national average, \$34,471. The 2005 PCPI reflected a decrease of 1.2 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Taylor was \$13,875 and ranked 98th in the state. The 1995-2005 average annual growth rate of PCPI was 6.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2005 Taylor had a total personal income (TPI) of \$167,356*. This TPI ranked 96th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Taylor was \$98,082* and ranked 97th in the state. The 2005 TPI reflected a decrease of 2.8 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Taylor. In 2005 net earnings accounted for 63.6 percent of TPI (compared with 48.6 in 1995); dividends, interest, and rent were 14.8 percent (compared with 25.5 in 1995); and personal current transfer receipts were 21.7 percent (compared with 25.9 in 1995). From 2004 to 2005 net earnings decreased 5.1 percent; dividends, interest, and rent increased 0.7 percent; and personal current transfer receipts increased 2.0 percent. From 1995 to 2005 net earnings increased on average 8.4 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Taylor decreased from \$93,929* in 2004 to \$88,627* in 2005, a decrease of 5.6 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$37,830* to the 2005 estimate was 8.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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