

## **BEARFACTS 1995 – 2005**

### **Shelby , Iowa [19165]**

Shelby is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 12,566 ranked 61st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Shelby had a per capita personal income (PCPI) of \$29,559. This PCPI ranked 36th in the state and was 93 percent of the state average, \$31,670, and 86 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 2.1 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Shelby was \$18,811 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Shelby had a total personal income (TPI) of \$371,440\*. This TPI ranked 61st in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Shelby was \$248,904\* and ranked 61st in the state. The 2005 TPI reflected an increase of 0.6 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2005 net earnings accounted for 59.4 percent of TPI (compared with 56.3 in 1995); dividends, interest, and rent were 21.4 percent (compared with 25.4 in 1995); and personal current transfer receipts were 19.2 percent (compared with 18.3 in 1995). From 2004 to 2005 net earnings decreased 1.4 percent; dividends, interest, and rent increased 2.4 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shelby decreased from \$206,797\* in 2004 to \$203,876\* in 2005, a decrease of 1.4 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$137,255\* to the 2005 estimate was 4.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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