

BEARFACTS 1995 – 2005

Palo Alto , Iowa [19147]

Palo Alto is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 9,669 ranked 81st in the state.

PER CAPITA PERSONAL INCOME

In 2005 Palo Alto had a per capita personal income (PCPI) of \$27,471. This PCPI ranked 69th in the state and was 87 percent of the state average, \$31,670, and 80 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 0.9 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Palo Alto was \$18,535 and ranked 66th in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2005 Palo Alto had a total personal income (TPI) of \$265,618*. This TPI ranked 81st in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Palo Alto was \$190,173* and ranked 80th in the state. The 2005 TPI remained unchanged from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palo Alto. In 2005 net earnings accounted for 61.9 percent of TPI (compared with 59.4 in 1995); dividends, interest, and rent were 17.6 percent (compared with 20.9 in 1995); and personal current transfer receipts were 20.4 percent (compared with 19.7 in 1995). From 2004 to 2005 net earnings decreased 1.8 percent; dividends, interest, and rent increased 1.3 percent; and personal current transfer receipts increased 4.5 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 3.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palo Alto decreased from \$168,944* in 2004 to \$167,552* in 2005, a decrease of 0.8 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$114,190* to the 2005 estimate was 3.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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