

## **BEARFACTS 1995 – 2005 Montgomery , Iowa [19137]**

Montgomery is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 11,364 ranked 70th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Montgomery had a per capita personal income (PCPI) of \$27,401. This PCPI ranked 71st in the state and was 87 percent of the state average, \$31,670, and 79 percent of the national average, \$34,471. The 2005 PCPI reflected a decrease of 1.4 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Montgomery was \$18,864 and ranked 57th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Montgomery had a total personal income (TPI) of \$311,384\*. This TPI ranked 70th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Montgomery was \$225,371\* and ranked 66th in the state. The 2005 TPI reflected a decrease of 0.9 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2005 net earnings accounted for 57.8 percent of TPI (compared with 56.3 in 1995); dividends, interest, and rent were 19.8 percent (compared with 22.3 in 1995); and personal current transfer receipts were 22.5 percent (compared with 21.4 in 1995). From 2004 to 2005 net earnings decreased 3.5 percent; dividends, interest, and rent increased 0.2 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 3.8 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery decreased from \$210,248\* in 2004 to \$206,663\* in 2005, a decrease of 1.7 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$146,413\* to the 2005 estimate was 3.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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