

BEARFACTS 1995 – 2005

Monona , Iowa [19133]

Monona is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 9,504 ranked 83rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Monona had a per capita personal income (PCPI) of \$25,589. This PCPI ranked 87th in the state and was 81 percent of the state average, \$31,670, and 74 percent of the national average, \$34,471. The 2005 PCPI reflected a decrease of 2.5 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Monona was \$17,427 and ranked 82nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2005 Monona had a total personal income (TPI) of \$243,197*. This TPI ranked 82nd in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Monona was \$175,294* and ranked 83rd in the state. The 2005 TPI reflected a decrease of 4.0 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monona. In 2005 net earnings accounted for 56.6 percent of TPI (compared with 54.6 in 1995); dividends, interest, and rent were 17.2 percent (compared with 20.9 in 1995); and personal current transfer receipts were 26.2 percent (compared with 24.4 in 1995). From 2004 to 2005 net earnings decreased 8.5 percent; dividends, interest, and rent increased 0.2 percent; and personal current transfer receipts increased 4.3 percent. From 1995 to 2005 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Monona decreased from \$135,705* in 2004 to \$121,998* in 2005, a decrease of 10.1 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$92,187* to the 2005 estimate was 2.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 26, 2007