

BEARFACTS 1995 – 2005

Mitchell , Iowa [19131]

Mitchell is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 10,872 ranked 73rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Mitchell had a per capita personal income (PCPI) of \$27,672. This PCPI ranked 66th in the state and was 87 percent of the state average, \$31,670, and 80 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 0.1 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Mitchell was \$20,195 and ranked 31st in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2005 Mitchell had a total personal income (TPI) of \$300,855*. This TPI ranked 75th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Mitchell was \$221,564* and ranked 68th in the state. The 2005 TPI reflected a decrease of 0.4 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mitchell. In 2005 net earnings accounted for 62.3 percent of TPI (compared with 60.2 in 1995); dividends, interest, and rent were 19.2 percent (compared with 24.0 in 1995); and personal current transfer receipts were 18.5 percent (compared with 15.8 in 1995). From 2004 to 2005 net earnings decreased 2.0 percent; dividends, interest, and rent decreased 1.4 percent; and personal current transfer receipts increased 6.2 percent. From 1995 to 2005 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mitchell decreased from \$184,556* in 2004 to \$181,179* in 2005, a decrease of 1.8 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$132,032* to the 2005 estimate was 3.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 26, 2007