

## **BEARFACTS 1995 – 2005**

### **Jasper , Iowa [19099]**

Jasper is one of 99 counties in Iowa. It is part of the Newton, IA Micropolitan SA. Its 2005 population of 37,538 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Jasper had a per capita personal income (PCPI) of \$28,622. This PCPI ranked 53rd in the state and was 90 percent of the state average, \$31,670, and 83 percent of the national average, \$34,471. The 2005 PCPI reflected a decrease of 0.7 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Jasper was \$21,373 and ranked 13th in the state. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Jasper had a total personal income (TPI) of \$1,074,395\*. This TPI ranked 18th in the state and accounted for 1.1 percent of the state total. In 1995 the TPI of Jasper was \$756,750\* and ranked 18th in the state. The 2005 TPI reflected a decrease of 0.9 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jasper. In 2005 net earnings accounted for 65.5 percent of TPI (compared with 65.0 in 1995); dividends, interest, and rent were 17.9 percent (compared with 20.3 in 1995); and personal current transfer receipts were 16.6 percent (compared with 14.7 in 1995). From 2004 to 2005 net earnings decreased 3.1 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 4.4 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Jasper decreased from \$684,724\* in 2004 to \$641,798\* in 2005, a decrease of 6.3 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$472,807\* to the 2005 estimate was 3.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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