

Regional Economic Profile for Hancock County: 1996-2007

| Item  | 2007    | 2006    | 2005    | 2004    | 2003    | 2002    | 2001    | 2000    | 1999    | 1998    | 1997    | 1996    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Place of residence profile                                      |         |         |         |         |         |         |         |         |         |         |         |         |
| Personal income (\$000)   | 396,488 | 356,606 | 354,991 | 367,961 | 347,208 | 331,330 | 305,528 | 313,781 | 289,545 | 279,024 | 272,863 | 264,789 |
| Derivation of personal income                                   |         |         |         |         |         |         |         |         |         |         |         |         |
| Net earnings <sup>1</sup>                                       | 287,290 | 253,238 | 251,668 | 261,147 | 243,936 | 224,442 | 192,598 | 206,256 | 189,261 | 178,297 | 174,023 | 168,858 |
| Personal current transfer receipts                              | 63,042  | 59,811  | 55,761  | 52,012  | 51,143  | 50,150  | 46,673  | 44,779  | 42,492  | 41,406  | 40,197  | 39,451  |
| Income maintenance <sup>2</sup>                                 | 3,272   | 3,062   | 2,923   | 2,589   | 2,254   | 2,183   | 2,179   | 2,084   | 2,027   | 1,953   | 1,912   | 2,006   |
| Unemployment insurance benefit payments                         | 1,584   | 1,233   | 1,662   | 909     | 1,421   | 1,009   | 961     | 686     | 486     | 417     | 560     | 631     |
| Retirement and other  | 58,186  | 55,516  | 51,176  | 48,514  | 47,468  | 46,958  | 43,533  | 42,009  | 39,979  | 39,036  | 37,725  | 36,814  |
| Dividends, interest, and rent                                   | 46,156  | 43,557  | 47,562  | 54,802  | 52,129  | 56,738  | 66,257  | 62,746  | 57,792  | 59,321  | 58,643  | 56,480  |
| Population (persons) <sup>3</sup>                               | 11,368  | 11,546  | 11,624  | 11,680  | 11,777  | 11,765  | 11,905  | 12,095  | 12,091  | 12,085  | 12,043  | 12,158  |
| Per capita income (dollars) <sup>4</sup>                        |         |         |         |         |         |         |         |         |         |         |         |         |
| Per capita personal income                                      | 25,272  | 21,933  | 21,651  | 22,358  | 20,713  | 19,077  | 16,178  | 17,053  | 15,653  | 14,754  | 14,450  | 13,889  |
| Per capita net earnings   | 5,546   | 5,180   | 4,797   | 4,453   | 4,343   | 4,263   | 3,920   | 3,702   | 3,514   | 3,426   | 3,338   | 3,245   |
| Per capita personal current transfer receipts                   | 288     | 265     | 251     | 222     | 191     | 186     | 183     | 172     | 168     | 162     | 159     | 165     |
| Per capita income maintenance                                   | 139     | 107     | 143     | 78      | 121     | 86      | 81      | 57      | 40      | 35      | 47      | 52      |
| Per capita unemployment insurance benefits                      | 5,118   | 4,808   | 4,403   | 4,154   | 4,031   | 3,991   | 3,657   | 3,473   | 3,307   | 3,230   | 3,133   | 3,028   |
| Per capita retirement and other                                 | 4,060   | 3,772   | 4,092   | 4,692   | 4,426   | 4,823   | 5,565   | 5,188   | 4,780   | 4,909   | 4,869   | 4,646   |
| Place of work profile   |         |         |         |         |         |         |         |         |         |         |         |         |
| Earnings by place of work (\$000)                               | 398,635 | 359,546 | 352,146 | 380,225 | 366,217 | 339,665 | 280,973 | 288,931 | 279,428 | 260,448 | 243,572 | 242,579 |
| Wage and salary disbursements                                   | 236,501 | 228,953 | 222,527 | 239,750 | 216,030 | 218,003 | 193,995 | 190,747 | 193,305 | 169,310 | 152,279 | 147,975 |
| Supplements to wages and salaries                               | 75,020  | 67,533  | 60,001  | 77,917  | 105,935 | 83,977  | 55,993  | 55,389  | 55,618  | 49,499  | 34,043  | 37,901  |
| Employer contributions for employee pension and insurance funds | 56,010  | 49,480  | 42,644  | 58,645  | 88,250  | 66,718  | 40,554  | 39,806  | 39,605  | 35,292  | 21,145  | 25,196  |
| Employer contributions for government social insurance          | 19,010  | 18,053  | 17,357  | 19,272  | 17,685  | 17,259  | 15,439  | 15,583  | 16,013  | 14,207  | 12,898  | 12,705  |
| Proprietors' income   | 87,114  | 63,060  | 69,618  | 62,558  | 44,252  | 37,685  | 30,985  | 42,795  | 30,505  | 41,639  | 57,250  | 56,703  |
| Nonfarm proprietors' income                                     | 36,758  | 34,553  | 31,715  | 29,848  | 27,193  | 23,616  | 22,133  | 23,026  | 20,816  | 17,478  | 16,413  | 14,319  |
| Farm proprietors' income  | 50,356  | 28,507  | 37,903  | 32,710  | 17,059  | 14,069  | 8,852   | 19,769  | 9,689   | 24,161  | 40,837  | 42,384  |
| Total full-time and part-time employment                        | 10,190  | 10,161  | 10,542  | 10,861  | 10,670  | 10,716  | 10,342  | 10,636  | 10,558  | 10,216  | 9,311   | 9,231   |
| Wage and salary jobs  | 6,947   | 7,055   | 7,460   | 7,734   | 7,652   | 7,643   | 7,356   | 7,410   | 7,389   | 6,940   | 6,774   | 6,776   |
| Number of proprietors   | 3,243   | 3,106   | 3,082   | 3,127   | 3,018   | 3,073   | 2,986   | 3,226   | 3,169   | 3,276   | 2,537   | 2,455   |
| Number of nonfarm proprietors <sup>5</sup>                      | 2,440   | 2,298   | 2,267   | 2,314   | 2,200   | 2,230   | 2,143   | 2,351   | 2,287   | 2,380   | 1,646   | 1,542   |
| Number of farm proprietors                                      | 803     | 808     | 815     | 813     | 818     | 843     | 843     | 875     | 882     | 896     | 891     | 913     |
| Average earnings per job (dollars)                              | 39,120  | 35,385  | 33,404  | 35,008  | 34,322  | 31,697  | 27,168  | 27,165  | 26,466  | 25,494  | 26,160  | 26,279  |
| Average wage and salary disbursements                           | 34,044  | 32,453  | 29,829  | 30,999  | 28,232  | 28,523  | 26,372  | 25,742  | 26,161  | 24,396  | 22,480  | 21,838  |
| Average nonfarm proprietors' income                             | 15,065  | 15,036  | 13,990  | 12,899  | 12,360  | 10,590  | 10,328  | 9,794   | 9,102   | 7,344   | 9,971   | 9,286   |

<sup>1</sup> Total earnings less contributions for government social insurance adjusted to place of residence.

<sup>2</sup> Consists largely of supplemental security income payments; earned income tax credits; family assistance payments; general assistance payments; expenditures for food under the supplemental program for women, infants, and children; food stamp payments; and other assistance payments.

<sup>3</sup> Midyear population estimates of the Bureau of the Census.

<sup>4</sup> Type of income divided by midyear population estimates of the Bureau of the Census yields a per capita measure for that type of income.

<sup>5</sup> Excludes limited partners.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income", Table CA30

<http://www.bea.gov/bea/regional/data.htm>

Prepared By: State Library of Iowa, State Data Center Program, 800-248-4483, 1/19/10

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