

## **BEARFACTS 1995 – 2005 Hancock , Iowa [19081]**

Hancock is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 11,758 ranked 67th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Hancock had a per capita personal income (PCPI) of \$31,269. This PCPI ranked 18th in the state and was 99 percent of the state average, \$31,670, and 91 percent of the national average, \$34,471. The 2005 PCPI reflected a decrease of 1.9 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Hancock was \$18,951 and ranked 55th in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Hancock had a total personal income (TPI) of \$367,662\*. This TPI ranked 62nd in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Hancock was \$230,213\* and ranked 64th in the state. The 2005 TPI reflected a decrease of 2.2 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 2005 net earnings accounted for 69.1 percent of TPI (compared with 61.3 in 1995); dividends, interest, and rent were 15.7 percent (compared with 22.3 in 1995); and personal current transfer receipts were 15.2 percent (compared with 16.4 in 1995). From 2004 to 2005 net earnings decreased 4.6 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 4.0 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hancock decreased from \$386,491\* in 2004 to \$361,630\* in 2005, a decrease of 6.4 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$210,371\* to the 2005 estimate was 5.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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