

## **BEARFACTS 1995 – 2005 Hamilton , Iowa [19079]**

Hamilton is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 16,223 ranked 48th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Hamilton had a per capita personal income (PCPI) of \$30,552. This PCPI ranked 25th in the state and was 96 percent of the state average, \$31,670, and 89 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 0.7 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Hamilton was \$21,332 and ranked 14th in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Hamilton had a total personal income (TPI) of \$495,653\*. This TPI ranked 46th in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Hamilton was \$351,292\* and ranked 40th in the state. The 2005 TPI reflected an increase of 0.7 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hamilton. In 2005 net earnings accounted for 65.8 percent of TPI (compared with 62.9 in 1995); dividends, interest, and rent were 17.5 percent (compared with 21.4 in 1995); and personal current transfer receipts were 16.6 percent (compared with 15.8 in 1995). From 2004 to 2005 net earnings decreased 0.5 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 7.4 percent. From 1995 to 2005 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 4.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hamilton increased from \$377,810\* in 2004 to \$381,531\* in 2005, an increase of 1.0 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$248,070\* to the 2005 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 26, 2007