

## **BEARFACTS 1995 – 2005**

### **Clay , Iowa [19041]**

Clay is one of 99 counties in Iowa. It is part of the Spencer, IA Micropolitan SA. Its 2005 population of 16,838 ranked 44th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Clay had a per capita personal income (PCPI) of \$29,950. This PCPI ranked 34th in the state and was 95 percent of the state average, \$31,670, and 87 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 1.5 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Clay was \$20,521 and ranked 24th in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Clay had a total personal income (TPI) of \$504,303\*. This TPI ranked 43rd in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Clay was \$360,704\* and ranked 39th in the state. The 2005 TPI reflected an increase of 0.9 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2005 net earnings accounted for 62.7 percent of TPI (compared with 63.4 in 1995); dividends, interest, and rent were 20.2 percent (compared with 21.4 in 1995); and personal current transfer receipts were 17.1 percent (compared with 15.3 in 1995). From 2004 to 2005 net earnings decreased 1.4 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clay decreased from \$394,730\* in 2004 to \$393,179\* in 2005, a decrease of 0.4 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$271,847\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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