

## **BEARFACTS 1995 – 2005 Benton , Iowa [19011]**

Benton is one of 99 counties in Iowa. It is part of the [Cedar Rapids, IA \(MSA\)](#). Its 2005 population of 26,944 ranked 23rd in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Benton had a per capita personal income (PCPI) of \$28,649. This PCPI ranked 50th in the state and was 90 percent of the state average, \$31,670, and 83 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was 2.5 percent and the national change was 4.2 percent. In 1995 the PCPI of Benton was \$19,651 and ranked 36th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Benton had a total personal income (TPI) of \$771,927\*. This TPI ranked 25th in the state and accounted for 0.8 percent of the state total. In 1995 the TPI of Benton was \$470,889\* and ranked 26th in the state. The 2005 TPI reflected an increase of 2.9 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benton. In 2005 net earnings accounted for 69.8 percent of TPI (compared with 64.6 in 1995); dividends, interest, and rent were 15.8 percent (compared with 21.1 in 1995); and personal current transfer receipts were 14.4 percent (compared with 14.2 in 1995). From 2004 to 2005 net earnings increased 2.4 percent; dividends, interest, and rent increased 2.4 percent; and personal current transfer receipts increased 6.2 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Benton decreased from \$287,492\* in 2004 to \$279,753\* in 2005, a decrease of 2.7 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$174,461\* to the 2005 estimate was 4.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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