

Gross Domestic Product and Real Gross Domestic Product for Iowa: 1997-2008

Year	Gross domestic product (millions of current-dollars)	Real gross domestic product (millions of chained 2000 dollars) ¹
2008	135,702	110,413
2007	129,911	108,126
2006	121,082	104,537
2005	115,770	102,636
2004	111,937	100,887
2003	102,210	95,254
2002	97,356	92,821
2001	91,920	89,360
2000	90,186	90,186
1999	86,113	87,579
1998	83,665	86,409
1997	81,923	85,692

¹ **Chained dollars** -- A measure used to express real prices. Real prices are those that have been adjusted to remove the effect of changes in the purchasing power of the dollar; they usually reflect buying power relative to a reference year. The measure is based on the average weights of goods and services in successive pairs of years. It is "chained" because the second year in each pair, with its weights, becomes the first year of the next pair.

Cautionary note: There is a discontinuity in the GDP by state time series at 1997, where the data change from SIC industry definitions to NAICS industry definitions. This discontinuity results from many sources, including differences in source data and different estimation methodologies. In addition, the NAICS-based GDP by state estimates are consistent with U.S. gross domestic product (GDP) while the SIC-based GDP by state estimates are consistent with U.S. gross domestic income

As of the October 26, 2006 release, the BEA renamed the gross state product (GSP) series to gross domestic product (GDP) by state.

Revisions to the BEA's estimates of GDP by state for 2005-2007 and newly available advance estimates by NAICS industry sector for 2008 were completed and released on June 2, 2009

Source: U.S. Department of Commerce, Bureau of Economic Analysis
Gross Domestic Product by State is published annually

<http://www.bea.gov/beat/regional/gsp/>

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