

Farm Income and Expenses for Iowa: 1990-1999
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses									
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Cash receipts from marketings (\$000)	10,916,532	11,022,688	11,108,232	11,100,716	9,674,462	12,500,450	12,318,006	13,282,789	11,295,461	9,922,502
Total livestock and products	6,453,919	6,145,266	6,225,603	6,322,925	5,611,337	5,492,998	5,734,193	5,930,784	5,007,209	4,967,366
Meat animals and other livestock	5,684,697	5,437,340	5,495,458	5,567,872	4,850,721	4,716,478	4,808,692	5,095,958	4,104,174	4,151,555
Cattle and calves	2,303,273	2,127,032	2,391,399	2,389,266	1,968,666	1,949,688	1,577,367	1,817,001	1,477,598	1,748,463
Hogs and pigs	3,341,554	3,270,845	3,055,297	3,123,452	2,828,458	2,704,378	3,164,521	3,220,025	2,575,984	2,351,593
Sheep and other livestock	39,870	39,463	48,762	55,154	53,597	62,412	66,804	58,932	50,592	51,499
Dairy products	549,290	482,664	507,650	506,112	498,585	501,102	539,980	487,760	581,196	500,479
Poultry and poultry products	219,932	225,262	222,495	248,941	262,031	275,418	385,521	347,066	321,839	315,332
Total crops	4,462,613	4,877,422	4,882,629	4,777,791	4,063,125	7,007,452	6,583,813	7,352,005	6,288,252	4,955,136
Total grains	4,283,369	4,720,450	4,701,887	4,608,733	3,871,909	6,822,510	6,381,181	7,127,471	6,060,980	4,773,302
Corn	2,462,600	2,874,298	2,700,184	2,754,834	2,039,269	4,167,763	3,798,222	3,827,547	3,187,292	2,689,473
Oats	22,911	11,063	15,381	6,006	11,948	12,269	13,007	9,662	5,599	5,135
Sorghum	0	0	0	0	0	0	0	0	0	0
Wheat	7,876	4,814	5,002	2,402	5,771	5,515	6,279	3,809	3,462	3,021
Soybeans	1,789,739	1,830,229	1,981,271	1,845,491	1,814,920	2,636,963	2,563,673	3,286,453	2,864,627	2,075,672
Other grains	243	(L)	(L)	0	(L)	0	0	0	0	(L)
Hay, silage, etc	101,456	74,492	103,568	107,500	106,619	94,160	102,298	131,326	124,863	89,251
Vegetables	11,140	10,755	10,735	5,642	14,619	16,943	24,157	20,405	21,664	19,269
Fruits and nuts	3,022	3,666	3,691	2,793	3,155	3,422	3,739	2,978	3,113	2,886
Greenhouse, nursery and mushroom products	56,350	59,606	56,595	49,713	61,622	65,186	66,922	64,813	72,583	64,633
Forest and maple products	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)
Tobacco	0	0	0	0	0	0	0	0	0	0
Cotton	0	0	0	0	0	0	0	0	0	0
Other crops	7,276	8,453	6,153	3,410	5,201	5,231	5,516	5,012	5,049	5,795
Other income	1,137,028	1,004,214	1,004,247	1,595,601	1,108,789	1,254,675	954,219	1,214,677	1,762,540	2,696,419
Government payments	753,733	644,955	662,278	1,229,544	732,429	786,652	508,278	712,839	1,168,724	2,061,881
Imputed and miscellaneous income received ¹	383,295	359,259	341,969	366,057	376,360	468,023	445,941	501,838	593,816	634,538
Production expenses	10,094,183	10,007,028	10,345,110	10,236,390	10,504,562	10,164,756	10,577,066	10,878,168	11,185,747	11,213,811
Feed purchased	1,344,227	1,338,387	1,457,429	1,452,396	1,527,304	1,308,544	1,222,300	1,331,982	1,244,352	1,382,415
Livestock purchased	1,633,818	1,444,310	1,490,792	1,539,887	1,331,846	1,054,170	1,001,667	1,260,448	1,211,145	1,245,334
Seed purchased	391,106	436,515	444,166	470,000	462,669	456,465	527,057	568,152	612,534	598,854
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	990,186	1,105,545	1,093,748	1,096,122	1,183,366	1,256,359	1,467,370	1,377,598	1,454,409	1,335,867
Petroleum products purchased	327,750	313,560	312,643	318,020	303,301	289,181	290,345	291,777	270,929	266,723
Hired farm labor expenses ²	467,302	442,205	457,440	507,899	504,993	491,609	480,834	511,075	594,288	574,777
All other production expenses ³	4,939,794	4,926,506	5,088,892	4,852,066	5,191,083	5,308,428	5,587,493	5,537,136	5,798,090	5,809,841
Value of inventory change	169,509	-456,293	740,092	-1,886,752	2,507,754	-1,934,120	1,244,188	234,592	439,557	-273,847
Value of inventory change: livestock	-9,705	54,206	-64,284	-61,208	-60,941	-115,856	-127,841	98,894	50,471	9,823
Value of inventory change: crops	179,214	-509,519	684,756	-1,832,902	2,439,786	-1,649,637	1,291,450	99,668	340,688	-178,324
Value of inventory change: materials and supplies	0	-980	119,620	7,358	128,909	-168,627	80,579	36,030	48,398	-105,346

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(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses									
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Derivation of farm labor and proprietors' income										
Total cash receipts and other income	12,053,560	12,026,902	12,112,479	12,696,317	10,783,251	13,755,125	13,272,225	14,497,466	13,058,001	12,618,921
less: Total production expenses	10,094,183	10,007,028	10,345,110	10,236,390	10,504,562	10,164,756	10,577,066	10,878,168	11,185,747	11,213,811
Realized net income	1,959,377	2,019,874	1,767,369	2,459,927	278,689	3,590,369	2,695,159	3,619,298	1,872,254	1,405,110
plus: Value of inventory change	169,509	-456,293	740,092	-1,886,752	2,507,754	-1,934,120	1,244,188	234,592	439,557	-273,847
Total net income including corporate farms	2,128,886	1,563,581	2,507,461	573,175	2,786,443	1,656,249	3,939,347	3,853,890	2,311,811	1,131,263
less: Net income of corporate farms	184,136	118,487	242,901	45,789	329,625	138,756	569,493	552,363	279,617	72,243
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	1,944,742	1,445,113	2,264,534	527,372	2,456,837	1,517,520	3,369,881	3,301,503	2,032,173	1,059,013
plus: Farm wages and perquisites	267,547	248,085	254,509	275,485	262,583	254,654	243,657	270,374	318,500	300,891
plus: Farm supplements to wages and salaries	38,083	36,934	38,966	42,738	42,252	44,994	39,750	38,385	40,408	42,295
Total farm labor and proprietors' income	2,250,372	1,730,132	2,558,009	845,595	2,761,672	1,817,168	3,653,288	3,610,262	2,391,081	1,402,199

Notes:

(N) Data not available for this year.

(L) Less than \$50,000, but the estimates for this item are included in the total.

The SA45 farm income and expenses table was reposted on May 13, 2004 with corrections for the following lines: farm wages and perquisites (line 350), farm supplements to wages and salaries (line 360), and total farm labor and proprietors' income (line 370), for the years 2001 and 2002. These corrections do not affect personal income or estimates on any other tables.

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income" Table SA45

<http://www.bea.gov/bea/regional/spi>

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