

Farm Income and Expenses for Iowa: 2000-2008

Item	Current year dollars (In thousands of dollars, not adjusted for inflation)								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Cash receipts from marketings (\$000)	28,085,425	23,262,705	17,319,929	16,189,521	15,174,927	13,727,390	12,032,918	11,491,671	11,907,905
Cash receipts: livestock and products	12,973,060	12,671,484	9,780,949	9,602,120	8,339,551	6,921,662	5,806,271	6,632,551	6,413,602
Meat animals and other livestock	10,821,822	10,869,715	8,705,923	8,525,088	7,091,270	5,861,415	4,948,653	5,672,719	5,621,305
Cattle and calves	3,557,406	3,324,364	3,222,914	3,089,705	2,575,927	2,632,178	2,091,512	2,065,500	2,132,928
Hogs and pigs	7,181,911	7,461,147	5,401,171	5,348,406	4,437,289	3,158,619	2,803,106	3,554,593	3,437,576
Sheep and other livestock	82,505	84,204	81,838	86,977	78,054	70,618	54,035	52,626	50,801
Dairy products	794,945	813,278	533,910	612,000	623,312	483,968	455,323	550,368	455,247
Poultry and poultry products	1,356,293	988,491	541,116	465,032	624,969	576,279	402,295	409,464	337,050
Cash receipts: crops	15,112,365	10,591,221	7,538,980	6,587,401	6,835,376	6,805,728	6,226,647	4,859,120	5,494,303
Total grains	14,755,944	10,286,548	7,276,677	6,299,052	6,541,105	6,511,814	5,950,504	4,595,786	5,284,632
Corn	9,867,385	6,299,104	4,413,035	3,553,159	4,122,147	3,768,284	3,583,269	2,673,788	2,916,292
Oats	14,067	11,568	12,622	12,646	7,303	9,172	10,795	8,019	6,541
Sorghum	0	0	0	0	0	0	0	0	0
Wheat	11,973	7,194	4,359	2,756	4,488	3,771	3,041	2,531	2,209
Soybeans	4,862,519	3,968,682	2,846,661	2,730,491	2,407,167	2,730,586	2,353,399	1,911,448	2,359,587
Other grains	0	0	0	0	0	(L)	0	0	(L)
Hay, silage, etc	218,132	169,595	127,212	144,786	152,187	135,473	157,235	142,030	112,575
Vegetables	24,176	21,138	22,592	24,717	24,025	28,303	19,313	19,396	14,835
Fruits and nuts	5,987	6,627	5,464	4,684	4,823	4,390	3,487	4,112	3,970
Greenhouse, nursery and mushroom products	91,577	91,577	91,097	97,131	96,931	109,281	89,159	92,006	72,914
Forest and maple products	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)
Tobacco	0	0	0	0	0	0	0	0	0
Cotton	0	0	0	0	0	0	0	0	0
Other crops	16,549	15,736	15,938	17,031	16,305	16,467	6,949	5,790	5,377
Other income	1,912,785	1,512,848	2,024,221	2,924,541	1,940,006	1,643,566	1,372,628	2,538,732	2,869,248
Government payments	803,532	775,802	1,252,340	2,286,637	1,265,492	1,051,939	739,711	1,972,599	2,303,189
Imputed and miscellaneous income received 1/	1,109,253	737,046	771,881	637,904	674,514	591,627	632,917	566,133	566,059
Production expenses	22,123,155	20,697,946	15,723,110	15,398,881	13,544,504	12,512,502	11,605,197	11,953,267	11,876,457
Feed purchased	3,670,000	2,910,000	1,980,000	2,070,000	1,980,000	1,840,000	1,424,414	1,511,194	1,409,396
Livestock purchased	5,185,459	5,947,070	4,044,289	3,675,371	2,622,465	2,159,632	1,854,228	1,752,751	1,752,504
Seed purchased	1,350,000	1,150,000	910,000	850,000	800,000	740,000	643,105	675,356	614,648
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	2,690,000	2,050,000	1,500,000	1,510,000	1,420,000	1,310,000	1,238,185	1,356,553	1,402,973
Petroleum products purchased	955,607	755,490	551,065	481,854	402,412	320,773	309,439	326,224	358,696
Hired farm labor expenses 2/	943,139	894,263	608,927	696,895	795,487	702,346	585,213	603,003	594,054
All other production expenses 3/	7,328,950	6,991,123	6,128,829	6,114,761	5,524,140	5,439,751	5,550,613	5,728,186	5,744,186
Value of inventory change	-1,175,342	272,107	-523,038	474,686	1,730,270	-575,938	197,109	46,566	-531,229
Value of inventory change: livestock	-14,593	227,512	214,400	219,726	178,439	-45,258	13,117	-42,975	-52,542
Value of inventory change: crops	-1,135,778	149,589	-690,635	129,135	1,547,428	-581,427	68,933	143,133	-536,389
Value of inventory change: materials and supplies	-24,971	-104,994	-46,803	125,825	4,403	50,747	115,059	-53,592	57,702
Total cash receipts and other income	29,998,210	24,775,553	19,344,150	19,114,062	17,114,933	15,370,956	13,405,546	14,030,403	14,777,153
less: Total production expenses	22,123,155	20,697,946	15,723,110	15,398,881	13,544,504	12,512,502	11,605,197	11,953,267	11,876,457
Realized net income	7,875,055	4,077,607	3,621,040	3,715,181	3,570,429	2,858,454	1,800,349	2,077,136	2,900,696
plus: Value of inventory change	-1,175,342	272,107	-523,038	474,686	1,730,270	-575,938	197,109	46,566	-531,229
Total net income including corporate farms	6,699,713	4,349,714	3,098,002	4,189,867	5,300,699	2,282,516	1,997,458	2,123,702	2,369,467
less: Net income of corporate farms	1,318,907	797,295	467,083	670,022	998,554	372,447	273,119	277,941	281,098
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	5,380,777	3,552,420	2,630,900	3,519,855	4,302,161	1,910,088	1,724,310	1,845,748	2,088,388
plus: Farm wages and perquisites	504,541	553,343	375,808	402,198	478,395	423,826	326,453	344,236	311,136
plus: Farm supplements to wages and salaries	60,167	61,257	39,112	41,631	50,955	48,029	32,353	33,440	30,585
Total farm labor and proprietors' income	5,945,485	4,167,020	3,045,820	3,963,684	4,831,511	2,381,943	2,083,116	2,223,424	2,430,109

Notes:

1. Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).
 2. Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.
 3. Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).
- All dollar estimates are in current dollars (not adjusted for inflation).
 - (L) Less than \$50,000, but the estimates for this item are included in the total.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, 10/16/09

Annual State Personal Income Table SA45

<http://www.bea.gov/usa/regional/spi/>

Prepared By: State Library of Iowa, State Data Center Program, 800-248-4483, 10/22/09

<http://www.iowadatecenter.org>

Farm Income and Expenses for Iowa: 1990-1999
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses									
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Cash receipts from marketings (\$000)	11,172,983	11,022,688	11,108,232	11,100,776	9,674,444	12,500,483	12,318,006	13,009,431	11,088,706	10,330,385
Cash receipts: livestock and products	6,710,370	6,145,266	6,225,603	6,322,925	5,611,337	5,492,999	5,734,195	5,930,784	5,080,355	5,102,298
Meat animals and other livestock	5,941,148	5,437,340	5,495,458	5,567,872	4,850,721	4,716,479	4,808,694	5,095,958	4,173,140	4,289,716
Cattle and calves	2,559,724	2,127,032	2,391,399	2,389,266	1,968,666	1,949,688	1,577,367	1,817,001	1,502,456	1,807,293
Hogs and pigs	3,341,554	3,270,845	3,055,297	3,123,452	2,828,458	2,704,379	3,164,523	3,220,025	2,620,092	2,430,924
Sheep and other livestock	39,870	39,463	48,762	55,154	53,597	62,412	66,804	58,932	50,592	51,499
Dairy products	549,290	482,664	507,650	506,112	498,585	501,102	539,980	487,760	581,196	500,479
Poultry and poultry products	219,932	225,262	222,495	248,941	262,031	275,418	385,521	347,066	326,019	312,103
Cash receipts: crops	4,462,613	4,877,422	4,882,629	4,777,851	4,063,107	7,007,484	6,583,811	7,078,647	6,008,351	5,228,087
Total grains	4,283,369	4,720,450	4,701,887	4,608,793	3,871,891	6,822,542	6,381,179	6,854,113	5,781,079	5,046,253
Corn	2,462,600	2,874,298	2,700,184	2,754,885	2,039,259	4,167,789	3,798,222	3,689,060	3,009,529	2,833,276
Oats	22,911	11,063	15,381	6,006	11,953	12,269	13,007	9,663	5,598	5,137
Sorghum	0	0	0	0	0	0	0	0	0	0
Wheat	7,876	4,814	5,002	2,402	5,771	5,515	6,279	3,805	3,349	3,062
Soybeans	1,789,739	1,830,229	1,981,271	1,845,500	1,814,907	2,636,969	2,563,671	3,151,585	2,762,603	2,204,777
Other grains	243	(L)	(L)	0	(L)	0	0	0	0	(L)
Hay, silage, etc	101,456	74,492	103,568	107,500	106,619	94,160	102,298	131,326	124,863	89,251
Vegetables	11,140	10,755	10,735	5,642	14,619	16,943	24,157	20,405	21,664	19,269
Fruits and nuts	3,022	3,666	3,691	2,793	3,155	3,422	3,739	2,978	3,113	2,886
Greenhouse, nursery and mushroom products	56,350	59,606	56,595	49,713	61,622	65,186	66,922	64,813	72,583	64,633
Forest and maple products	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)
Tobacco	0	0	0	0	0	0	0	0	0	0
Cotton	0	0	0	0	0	0	0	0	0	0
Other crops	7,276	8,453	6,153	3,410	5,201	5,231	5,516	5,012	5,049	5,795
Other income	1,126,846	998,687	1,001,799	1,592,826	1,106,631	1,251,277	949,248	1,208,026	1,742,678	2,663,701
Government payments	753,733	644,955	662,278	1,229,544	732,429	786,652	508,278	712,839	1,168,724	2,061,881
Imputed and miscellaneous income received 1/	373,113	353,732	339,521	363,282	374,202	464,625	440,970	495,187	573,954	601,820
Production expenses	10,054,614	9,940,087	10,172,937	10,180,117	10,373,938	10,156,110	10,483,577	10,858,875	11,222,781	11,352,043
Feed purchased	1,344,227	1,338,387	1,458,327	1,450,696	1,532,601	1,307,067	1,222,321	1,332,005	1,230,310	1,374,638
Livestock purchased	1,660,671	1,444,310	1,490,792	1,539,887	1,331,846	1,054,171	1,001,669	1,260,448	1,280,565	1,381,404
Seed purchased	391,106	436,515	444,166	471,446	465,521	460,695	533,584	576,966	617,063	598,420
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	990,186	1,105,545	1,093,748	1,100,055	1,191,918	1,270,059	1,488,628	1,402,576	1,482,293	1,359,765
Petroleum products purchased	327,750	313,560	312,643	318,376	303,994	290,181	291,701	291,777	274,944	273,059
Hired farm labor expenses 2/	467,302	442,205	450,330	497,830	496,203	484,988	475,483	504,477	592,024	573,493
All other production expenses 3/	4,873,372	4,859,565	4,922,931	4,801,827	5,051,855	5,288,949	5,470,191	5,490,626	5,745,582	5,791,264
Value of inventory change	169,509	-456,290	741,318	-1,887,569	2,504,768	-1,932,415	1,243,598	243,070	433,930	-275,354
Value of inventory change: livestock	-9,705	54,206	-64,284	-61,208	-60,941	-115,856	-127,841	98,894	50,471	9,823
Value of inventory change: crops	179,214	-509,519	684,756	-1,832,965	2,439,810	-1,649,669	1,291,452	98,696	340,584	-178,204
Value of inventory change: materials and supplies	(N)	-977	120,846	6,604	125,899	-166,890	79,987	45,480	42,875	-106,973

Farm Income and Expenses for Iowa: 1990-1999
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses									
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Total cash receipts and other income	12,299,829	12,021,375	12,110,031	12,693,602	10,781,075	13,751,760	13,267,254	14,217,457	12,831,384	12,994,086
less: Total production expenses	10,054,614	9,940,087	10,172,937	10,180,117	10,373,938	10,156,110	10,483,577	10,858,875	11,222,781	11,352,043
Realized net income	2,245,215	2,081,288	1,937,094	2,513,485	407,137	3,595,650	2,783,677	3,358,582	1,608,603	1,642,043
plus: Value of inventory change	169,509	-456,290	741,318	-1,887,569	2,504,768	-1,932,415	1,243,598	243,070	433,930	-275,354
Total net income including corporate farms	2,414,724	1,624,998	2,678,412	625,916	2,911,905	1,663,235	4,027,275	3,601,652	2,042,533	1,366,689
less: Net income of corporate farms	216,321	128,096	267,235	51,013	352,757	140,971	586,570	504,348	243,977	125,666
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	2,198,386	1,496,913	2,411,189	574,876	2,559,132	1,522,278	3,440,688	3,097,310	1,798,543	1,241,029
plus: Farm wages and perquisites	267,547	248,107	254,532	275,754	263,074	255,400	244,604	271,670	324,263	310,316
plus: Farm supplements to wages and salaries	23,236	24,004	25,252	30,430	29,024	31,175	23,963	23,273	28,099	33,038
Total farm labor and proprietors' income	2,489,169	1,769,024	2,690,973	881,060	2,851,230	1,808,853	3,709,255	3,392,253	2,150,905	1,584,383

Notes:

1. Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).
 2. Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.
 3. Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).
- All dollar estimates are in current dollars (not adjusted for inflation).
 - (L) Less than \$50,000, but the estimates for this item are included in the total.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income" Table SA45

<http://www.bea.gov/beat/regional/spi/>

Prepared By: State Library of Iowa, State Data Center Program, 800-248-4483,

<http://www.iowadatacenter.org>

from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income" Table SA45

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Farm Income and Expenses for Iowa: 1980-1989
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses									
	1980	1981	1982	1983	1984	1985	1986	1987	1988	
Cash receipts from marketings (\$000)	10,756,147	10,948,862	9,857,282	10,193,989	9,473,439	8,503,229	8,589,904	9,942,756	10,900,738	
Cash receipts: livestock and products	5,860,059	6,322,503	6,694,813	5,939,916	5,637,622	5,296,954	5,429,881	5,781,364	5,572,349	
Meat animals and other livestock	5,437,927	5,642,309	6,033,356	5,276,921	4,994,543	4,666,714	4,814,672	5,178,261	4,954,925	
Cattle and calves	2,959,852	2,798,725	2,627,261	2,282,528	2,019,329	1,832,485	1,837,721	2,119,471	2,223,705	
Hogs and pigs	2,439,716	2,809,815	3,369,196	2,960,627	2,940,397	2,797,811	2,946,062	3,022,881	2,685,992	
Sheep and other livestock	38,359	33,769	36,899	33,766	34,817	36,418	30,889	35,909	45,228	
Dairy products	283,140	527,079	513,216	517,968	473,041	480,680	450,000	457,380	461,380	
Poultry and poultry products	138,992	153,115	148,241	145,027	170,038	149,560	165,209	145,723	156,044	
Cash receipts: crops	4,896,088	4,626,359	3,162,469	4,254,073	3,835,817	3,206,275	3,160,023	4,161,392	5,328,389	
Total grains	4,796,610	4,543,343	3,059,171	4,160,668	3,704,397	3,091,298	3,044,712	4,032,800	5,165,957	
Corn	2,559,210	2,525,034	1,378,640	2,000,090	1,821,781	1,672,797	1,546,038	2,057,336	2,917,644	
Oats	39,360	40,346	35,308	19,784	30,309	35,368	19,752	26,080	34,771	
Sorghum	2,153	1,269	771	787	748	0	0	0	0	
Wheat	11,099	14,651	8,993	5,935	9,764	13,380	5,654	2,747	3,845	
Soybeans	2,184,463	1,954,228	1,635,303	2,133,925	1,841,588	1,369,427	1,473,090	1,946,497	2,209,456	
Other grains	325	7,815	156	147	207	326	178	140	241	
Hay, silage, etc	35,815	33,565	46,584	36,161	72,218	47,474	42,769	47,531	91,099	
Vegetables	6,036	6,693	6,632	6,408	6,791	6,874	8,100	9,443	7,752	
Fruits and nuts	2,841	3,263	1,832	2,029	1,394	2,169	1,946	2,727	2,778	
Greenhouse, nursery and mushroom products	45,169	36,193	37,277	40,883	43,194	48,962	54,907	58,989	49,913	
Forest and maple products	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	
Tobacco	0	0	0	0	0	0	0	0	0	
Cotton	0	0	0	0	0	0	0	0	0	
Other crops	9,617	3,302	10,973	7,924	7,823	9,498	7,589	9,902	10,890	
Other income	186,979	212,893	636,154	1,298,195	1,024,091	1,045,683	1,452,242	2,233,135	1,996,992	
Government payments	44,563	58,170	215,869	925,900	742,763	691,136	1,161,181	1,987,685	1,664,991	
Imputed and miscellaneous income received 1/	142,416	154,723	420,285	372,295	281,328	354,547	291,061	245,450	332,001	
Production expenses	9,977,057	10,152,430	10,324,442	9,539,343	9,880,574	9,014,397	8,575,544	8,895,688	9,170,924	
Feed purchased	1,161,374	1,207,666	1,214,715	1,237,925	1,089,652	975,641	1,024,767	1,051,240	1,276,552	
Livestock purchased	1,799,890	1,425,208	1,609,068	1,215,838	1,098,048	964,340	1,095,643	1,358,161	1,396,666	
Seed purchased	301,553	329,688	313,092	260,964	322,708	292,804	292,943	293,929	361,332	
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	989,614	1,035,087	909,890	709,139	968,416	883,440	774,394	741,199	813,778	
Petroleum products purchased	496,071	554,237	519,010	476,418	466,974	400,555	323,881	298,413	282,794	
Hired farm labor expenses 2/	364,719	362,550	369,263	374,780	405,751	405,863	374,675	386,711	417,259	
All other production expenses 3/	4,863,836	5,237,994	5,389,404	5,264,279	5,529,025	5,091,754	4,689,241	4,766,035	4,622,543	
Value of inventory change	-539,385	415,825	352,570	-2,365,780	630,784	1,043,570	530,677	-921,059	-2,264,736	
Value of inventory change: livestock	91,451	-190,654	-357,638	-140,155	-227,218	-290,049	-177,770	88,034	-21,373	
Value of inventory change: crops	-630,836	606,479	710,208	-2,225,625	858,002	1,333,619	708,447	-1,009,093	-2,243,363	
Value of inventory change: materials and supplies	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	

Farm Income and Expenses for Iowa: 1980-1989
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses									
	1980	1981	1982	1983	1984	1985	1986	1987	1988	
Total cash receipts and other income	10,943,126	11,161,755	10,493,436	11,492,184	10,497,530	9,548,912	10,042,146	12,175,891	12,897,730	
less: Total production expenses	9,977,057	10,152,430	10,324,442	9,539,343	9,880,574	9,014,397	8,575,544	8,895,688	9,170,924	
Realized net income	966,069	1,009,325	168,994	1,952,841	616,956	534,515	1,466,602	3,280,203	3,726,806	
plus: Value of inventory change	-539,385	415,825	352,570	-2,365,780	630,784	1,043,570	530,677	-921,059	-2,264,736	
Total net income including corporate farms	426,684	1,425,150	521,564	-412,939	1,247,740	1,578,085	1,997,279	2,359,144	1,462,070	
less: Net income of corporate farms	6,920	78,284	15,358	-127,311	66,304	100,906	116,863	142,883	77,929	
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	
Total net farm proprietors' income	419,740	1,346,869	506,177	-285,603	1,181,457	1,477,162	1,880,405	2,216,250	1,384,121	
plus: Farm wages and perquisites	267,106	266,944	284,560	266,059	256,521	249,630	225,027	217,587	235,474	
plus: Farm supplements to wages and salaries	29,680	26,743	24,581	21,990	20,143	19,435	18,068	20,179	20,171	
Total farm labor and proprietors' income	716,526	1,640,556	815,318	2,446	1,458,121	1,746,227	2,123,500	2,454,016	1,639,766	

Notes:

1. Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).
 2. Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.
 3. Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977)
- All dollar estimates are in current dollars (not adjusted for inflation).
 - (L) Less than \$50,000, but the estimates for this item are included in the total.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income" Table SA45

<http://www.bea.gov/beat/regional/spi/>

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from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income" Table SA45

<http://www.bea.gov/beat/regional/spi/>

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1989

10,094,811
5,732,485
5,006,226
2,266,755
2,697,988
41,483
537,240
189,019
4,362,326
4,160,632
2,451,528
37,429
0
9,373
1,662,080
222
120,739
11,035
3,372
56,638
(N)
0
0
9,910
1,359,593
981,206
378,387
9,468,582
1,321,848
1,404,309
386,036
943,508
273,256
441,700
4,697,925
335,189
-28,074
363,263
(N)

1989

11,454,404
9,468,582
1,985,822
335,189
2,321,011
195,848
(L)
2,125,174
238,898
21,222
2,385,294

)

Farm Income and Expenses for Iowa: 1969-1979
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses										
	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Cash receipts from marketings (\$000)	4,190,613	4,483,388	4,161,851	5,081,535	7,470,809	7,903,127	6,856,103	7,437,196	7,032,744	8,869,184	9,723,526
Cash receipts: livestock and products	3,153,206	3,132,992	2,943,420	3,560,827	4,540,062	4,162,269	4,229,044	4,355,415	4,550,221	5,751,837	5,979,673
Meat animals and other livestock	2,839,969	2,815,470	2,637,825	3,244,465	4,118,781	3,749,728	3,799,668	3,877,830	4,075,224	5,220,070	5,411,749
Cattle and calves	1,501,833	1,593,967	1,573,583	1,846,209	2,181,732	1,959,594	1,700,696	1,822,640	1,932,224	2,761,238	2,950,187
Hogs and pigs	1,306,771	1,190,999	1,039,430	1,370,481	1,906,248	1,763,548	2,073,748	2,029,673	2,115,929	2,431,801	2,429,934
Sheep and other livestock	31,365	30,504	24,812	27,775	30,801	26,586	25,224	25,517	27,071	27,031	31,628
Dairy products	218,287	220,719	224,296	224,901	262,188	290,224	304,224	344,953	353,484	395,470	432,216
Poultry and poultry products	94,950	96,803	81,299	91,461	159,093	122,317	125,152	132,632	121,513	136,297	135,708
Cash receipts: crops	1,037,407	1,350,396	1,218,431	1,520,708	2,930,747	3,740,858	2,627,059	3,081,781	2,482,523	3,117,347	3,743,853
Total grains	1,003,795	1,311,884	1,175,926	1,474,272	2,876,345	3,676,032	2,545,712	3,003,936	2,396,639	3,043,198	3,649,049
Corn	510,600	667,101	622,117	734,232	1,773,672	2,051,460	1,511,876	1,540,210	1,041,883	1,222,783	1,756,612
Oats	8,897	14,876	18,418	18,868	26,739	36,356	39,038	39,719	29,492	25,116	33,813
Sorghum	798	991	2,155	2,404	1,803	1,608	1,286	1,555	1,586	1,665	1,412
Wheat	1,098	1,969	1,506	1,760	3,105	6,594	10,005	9,258	9,148	3,521	6,944
Soybeans	482,264	626,763	531,530	716,748	1,070,899	1,579,667	983,164	1,412,973	1,314,379	1,789,842	1,849,981
Other grains	138	184	200	260	127	347	343	221	151	271	287
Hay, silage, etc	8,944	11,613	12,045	11,722	15,513	20,043	34,061	30,690	37,677	23,287	33,252
Vegetables	3,077	3,459	4,485	4,873	5,248	6,465	6,587	6,023	6,788	6,023	6,844
Fruits and nuts	1,221	1,294	1,112	1,616	1,576	2,141	1,294	868	1,535	1,727	1,712
Greenhouse, nursery and mushroom products	15,847	16,544	17,901	19,387	22,179	24,042	26,062	28,259	29,954	37,791	45,602
Forest and maple products	1,238	1,337	1,275	1,795	2,600	2,773	2,105	3,008	3,095	(N)	(N)
Tobacco	0	0	0	0	0	0	0	0	0	0	0
Cotton	0	0	0	0	0	0	0	0	0	0	0
Other crops	3,285	4,265	5,687	7,043	7,286	9,362	11,238	8,997	6,835	5,321	7,394
Other income	329,341	305,570	278,292	399,399	284,719	113,533	163,281	158,734	182,515	434,824	227,869
Government payments	260,351	235,815	203,510	318,511	186,189	16,596	53,121	26,767	28,901	270,987	69,189
Imputed and miscellaneous income received 1/	68,990	69,755	74,782	80,888	98,530	96,937	110,160	131,967	153,614	163,837	158,680
Production expenses	3,271,570	3,514,110	3,619,957	4,174,827	5,158,037	5,420,507	5,793,020	6,462,413	6,729,378	7,649,442	9,144,753
Feed purchased	593,256	658,567	601,077	651,504	1,012,596	1,119,112	1,092,998	1,216,712	1,206,420	1,037,116	1,051,473
Livestock purchased	888,254	924,493	979,692	1,130,823	1,316,047	1,015,238	992,501	1,107,128	1,257,238	1,523,883	1,889,755
Seed purchased	74,736	81,102	95,672	105,455	136,240	160,112	211,559	222,633	214,599	233,740	264,627
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	209,307	240,315	271,824	295,102	342,128	568,357	676,339	704,124	604,027	687,102	832,301
Petroleum products purchased	100,912	97,765	100,475	97,570	109,059	162,763	207,688	246,028	263,277	275,368	345,478
Hired farm labor expenses 2/	162,962	166,370	186,149	184,636	226,526	246,346	277,803	337,504	362,997	340,759	375,250
All other production expenses 3/	1,242,143	1,345,498	1,385,068	1,709,737	2,015,441	2,148,579	2,334,132	2,628,284	2,820,820	3,551,474	4,385,869
Value of inventory change	-93,575	-153,637	87,826	91,284	66,284	-1,015,039	613,297	-128,603	504,179	648,320	560,102
Value of inventory change: livestock	-60,264	56,165	36,156	-28,838	-7,840	-154,109	-30,160	139,842	47,104	-116,800	58,593
Value of inventory change: crops	-33,311	-209,802	51,670	120,122	74,124	-860,930	643,457	-268,445	457,075	765,120	501,509
Value of inventory change: materials and supplies	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)	(N)

Farm Income and Expenses for Iowa: 1969-1979
(In current year dollars - not adjusted for inflation)

Item	Farm income and expenses										
	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Total cash receipts and other income	4,519,954	4,788,958	4,440,143	5,480,934	7,755,528	8,016,660	7,019,384	7,595,930	7,215,259	9,304,008	9,951,395
less: Total production expenses	3,271,570	3,514,110	3,619,957	4,174,827	5,158,037	5,420,507	5,793,020	6,462,413	6,729,378	7,649,442	9,144,753
Realized net income	1,248,384	1,274,848	820,186	1,306,107	2,597,491	2,596,153	1,226,364	1,133,517	485,881	1,654,566	806,642
plus: Value of inventory change	-93,575	-153,637	87,826	91,284	66,284	-1,015,039	613,297	-128,603	504,179	648,320	560,102
Total net income including corporate farms	1,154,809	1,121,211	908,012	1,397,391	2,663,775	1,581,114	1,839,661	1,004,914	990,060	2,302,886	1,366,744
less: Net income of corporate farms	11,976	12,130	12,463	26,682	82,516	30,489	58,896	29,428	37,510	122,661	78,792
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	1,142,798	1,109,087	895,556	1,370,740	2,581,224	1,550,658	1,780,767	975,521	952,579	2,180,257	1,287,950
plus: Farm wages and perquisites	91,998	102,480	112,523	109,828	139,405	157,312	171,173	226,432	243,034	233,051	255,954
plus: Farm supplements to wages and salaries	3,799	3,942	4,490	4,761	11,531	13,590	18,751	25,855	30,740	29,161	30,340
Total farm labor and proprietors' income	1,238,595	1,215,509	1,012,569	1,485,329	2,732,160	1,721,560	1,970,691	1,227,808	1,226,353	2,442,469	1,574,244

Notes:

1. Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).
 2. Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.
 3. Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).
- All dollar estimates are in current dollars (not adjusted for inflation).
- (L) Less than \$50,000, but the estimates for this item are included in the total.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Annual State Personal Income" Table SA45

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