

## **State BEARFACTS 1996 – 2006**

### **Iowa**

The population of Iowa in 2006 was 2,982,085. Its rank was 30th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Iowa had a per capita personal income (PCPI) of \$33,017. This PCPI ranked 30th in the United States and was 90 percent of the national average, \$36,629. The 2006 PCPI reflected an increase of 4.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Iowa was \$22,521 and ranked 28th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Iowa had a total personal income (TPI) of \$98,458,684\*. This TPI ranked 30th in the United States. In 1996 the TPI of Iowa was \$64,861,629\* and ranked 30th in the United States. The 2006 TPI reflected an increase of 5.5 percent from 2005. The 2005-2006 national change was 6.6 percent. The 1996-2006 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Iowa. In 2006 net earnings accounted for 67.2 percent of TPI (compared with 66.1 in 1996); dividends, interest, and rent were 16.9 percent (compared with 19.7 in 1996); and personal current transfer receipts were 15.9 percent (compared with 14.3 in 1996). From 2005 to 2006 net earnings increased 3.7 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 10.8 percent. From 1996 to 2006 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Iowa increased from \$71,078,066\* in 2005 to \$73,911,984\* in 2006, an increase of 4.0 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$47,906,647\* to the 2006 estimate was 4.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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